

SMSF YEAR END CHECKLIST

What we need from you

This is a general list of what we need to complete your fund's tax and accounting requirements.

Bank Accounts and Term Deposits:

- Bank statement showing the 30 June 2024 balance for existing accounts where we hold a data feed for the full financial year
- Bank statements for any account/s established since 1 July 2023, from the date the account was established to 30 June 2024 and 1 July 2024 to date
- Term deposit statements for all term deposits from 1 July 2023 to 30 June 2024 and the renewal statement dated on/after 1 July 2024 (if applicable)

Pensions:

- Confirmation of the total pension paid for 2023-24.

Investments:

- Portfolio valuation 30 June 2024 and transaction history 2022-23
- All documentation from your portfolio or wrap provider including year-end tax statements
- All dividend & tax statements
- Buy & sell contracts for shares sold or purchased
- Any other documentation received during the year that relates to takeovers, restructures, bonus shares, consolidations etc., for shares held by the fund
- Any other document relating to an investment held within the fund which has not been covered above

Property:

- Agent statements (monthly and annual) if using an agent to manage property, otherwise, all 2023-24 tax invoices
- A copy of the current lease/rental agreement (if not already provided)
- Documents for property bought or sold, including the executed purchase/sale contract, settlement statements, legal fees and searches tax invoices, solicitors trust account and for property sales the real estate agents tax invoice
- Rental appraisal for related party leases on commencement of new lease
- Market valuation 30 June 2024 – required annually by ATO from 2023-24
- Insurance Policy or certificate of currency for building covering the period ending 30 June 2024 (showing building covered, owner of policy, value insured & premium paid)
- Council Rates Notices for 2023-24
- Tax invoices for any expenses, e.g. land tax including the schedule, body corporate fees, repairs, maintenance, electricity, capital improvements.

Related Unit Trust/Partnership:

- Information required is the same as for a SMSF, please refer to “Bank Accounts and Term Deposits” and “Property”

Insurance:

- Copy of life insurance policy annual renewal documentation form (the ownership of the policy should always be in the name of the superannuation fund)
- Copy of documentation relating to any new insurance policies from 1 July 2023

Collectibles;

- Tax invoices relating to purchases/sales.
- Insurance Policy or certificate of currency covering the period ending 30 June 2024 (showing item insured, owner of policy, value insured & premiums paid)
- Confirmation/details of storage arrangements for 2023-24
- Tax invoices e.g. storage, repairs, maintenance and capital improvements

Other:

- If you have transactions in your fund that do not fall into the above categories, please ensure that you provide us with full details